

IN 2006, ELEVEN INTERNATIONAL EXHIBITIONS AND FAIRS TO BE HELD IN TBILISI EXHIBITION CENTRE EXPO-GEORGIA

In 2006, eleven international exhibitions and fairs will be held in Tbilisi Exhibition Centre Expo-Georgia.

12-14 April, 8th international tourism fair of Silk Road countries Caucasus Tourism Fair 2006.  
15-16 April, pedigree exhibition Georgia 2006.

25-28 May, 11th international exhibition of building, architecture, design and reconstruction Caucasus Build 2006.

25-28 May, 8th Tbilisi international exhibition Book Festival.

7-10 June, 7th international exhibition of agriculture, food industry, alcohol and light drinks, processing and packing technologies Agro+Food+Drink+Tech Expo Georgia.

23-25 June, 6th international fair of medical technologies, laboratory equipment, stomatology, optics and hospital equipment Caucasus Healthcare.

23-25 June, 1st international exhibition of cosmetics and medical aesthetics Tbilisi Beauty and Medical Aesthetics.

5-7 October, 7th international exhibition of energy, electric techniques, information technologies and telecommunications Elcom-Caucasus 2006.

19-21 October, 3rd international automobile fair Tbilisi International Auto Show.

19-21 October, 3rd international exhibition of transport and logistics TransCommCaucasus.

20 October, two-day rally starts from the territory of Expo-Georgia.

December 2006, Christmas Fair.

# "Geocell Card" - New Product from Bank of Georgia

Business Week Writer

After working for 6 months, Bank of Georgia and mobile telecommunications company "Geocell" presented a new product "Geocell Card". Geocell Card is the joint plastic card of two companies. The event is free of charge and is valid till March 31. Any person, who fills Geocell Card application form, will get it for free. Only Geocell subscribers (8 77) will be able to use Geocell Card. Application forms are available at Geocell as well as BOG service centers. Within the framework of this event, subscribers of other operators can also get Geocell Cards only after they pick up (free of charge) Geocell SIM-card and become Geocell subscribers.

Bank of Georgia and Geocell signed a memorandum, which considers close cooperation between the two companies.

"This is a memorable day; two largest companies are signing the partnership memorandum. The first stage of partnership started with 8 77 subscribers, other indices will also be involved at the next stage. It is the first memorandum that enables a financial institute and a mobile operator to realize joint projects and to apply innovative, modern products in



საბანკო GSM  
**GEOCELL**

both sectors - financial and communications" - declared Osman Turan, Geocell General Manager at the press conference held at Tbilisi Marriott on February 28th.

"The presented project is an outcome of our 6-month collaboration. The project presentation was deliberately planned for spring, as our partner company Geocell has a 9-year anniversary in March and this project is kind of a present to Geocell subscribers. I am glad that within the frame of this project, BOG and Geocell will offer many pleasant and interesting innovations to their clients" - declared Lado Gurgenzidze, BOG Director General.

BOG and Geocell clients will be able to use Maestro/Cirrus type plastic Card "Geocell Card", which can be used not only in Georgia but in other countries as well.

Based on Gurgenzidze's words, Geocell Card is an ordinary bankcard with an attached universal account at the Bank of Georgia. Two companies, Geocell and Bank of Georgia will share the clients. More the person speaks on the mobile phone or uses

the plastic card, more discounts he gets. The discounts will be offered in various forms.

The action is free during March. At the beginning of April, results of one-month promotion will be announced and granted with Geocell Card and activated Geocell SIM-cards. The applications will be accepted in April, but they won't be free any more.

## About Geocell

Perfection of services - a true way to maximize comfort of customers, that is a simple truth motivating all Geocell activities from the very beginning. Company has already made an investment of 77 million US Dollars and in the nearest future, plans to increase this figure up to 130 million.

Everything started in 1996, when Geocell became the first GSM operator in Georgia, operating on 900 MHz. That time company's founders were Turkish and Georgian parties. Georgian party was the holder of the controlling stock of the Company.

After the merger of Geocell and Georgia's third GSM operator GT Mobile, on March 27, 2001, Geocell became an authorized holder of GT Mobile (working on 1800 MHz frequency), followed by the very important fact - introduction of the pre-paid system, Lai-Lai.

From the year 2003, the holder of the controlling stock is one of the leaders in the world communication market, Swedish-Finnish company TeliaSonera. Accordingly, Geocell together with 4 GSM operators, functioning in Azerbaijan, Moldova and Kazakhstan became a member of the leading group Fintur Holdings B.V.

## About Bank of Georgia

Bank of Georgia is a leading universal bank in Georgia. The bank has a wide range of consumer products, which are provided through the large number of bank branches. The bank offers lots of commercial and investment (with the help of Gault&Taggart Security, which owns significant share of BOG stock) services to its corporate clients. Furthermore, by January 31, 2006 the bank assets amounted to 479.7 million GEL, while the capital equaled to 94.5 million. Net profit of BOG in 2005 made up to 12.8 million GEL.



5th GEORGIAN INTERNATIONAL OIL, GAS, ENERGY & INFRASTRUCTURE CONFERENCE & SHOWCASE

Tbilisi, Georgia

16-17 March 2006



## Officially supported by the Ministry of Energy of Georgia National Company Georgian Oil and GIOC

- 5th annual conference and showcase
- 250 delegates from 15 countries
- VIPs from USA, UK, Turkey, Azerbaijan, Kazakhstan
- Investment and networking opportunities
- Coverage by over 30 media
- Display Stands

### Key topics:

- Trends and potential for oil and gas transportation in Georgia
- Implementation of BTC and SCP pipeline projects
- New opportunities in oil exploration and production in Georgia
- Privatisation and investment in Georgia's Energy, Gas and Power sectors
- Investment in related infrastructure: ports, railway, telecommunications

### Participants include:

BP, Statoil, Turkish Petroleum, Botas, Socar, Batumi Oil Terminal, Canargo, Anadarko, Kaz-TransGas, Bank TuranAlem, Channel Energy, Mannesmann Fuchs Rorh, Azertrans, Energy Invest, PricewaterhouseCoopers, Eko Georgia, Silk Road, BGI etc.

### Travel and Accomodation

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To contact SKY.GE phone: (+995 32) 922 581. Contact person: Irina Nikolaishvili  
Email: info@sky.ge

For more information please contact Irina Gorshkova at ITE Group in London -  
Tel.+44 207 596-5016

E-mail: irina.gorshkova@ite-exhibitions.com  
www.giogie.com

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Publisher:

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Editor-in-Chief:

Zviad Pochkhua

E-mail: editor@b2b.ge

Phone:

+995 93 96 52 52

+995 99 96 52 52

+995 32 92 37 58

Marketing:

+995 77 74 17 00

E-mail: marketing@b2b.ge

Distribution Department

+995 99 26 19 08

E-mail: temuri@b2b.ge

Address:

23, Tabidze str.

E-mail: info@b2b.ge

http://www.b2b.ge

## THE GOVERNMENT OF GEORGIA HOLDS TALKS WITH KAZTRANS GAS ON THE TOPIC OF PRIVATIZATION OF TBILGAZI

"All the necessary procedures related to Tbilgazi Company have been actually completed. Talks with investors start today", - Zurab Noghaideli, Prime Minister of Georgia, declared at the briefing on 28 February.

As it was reported earlier, from the mid-February 2006, Kazakh state company "Kaztransgaz" will own the 100% shares of JSC "Tbilgazi", natural gas distributing company of Tbilisi. The Government of Georgia and the "Kaztransgaz" management signed a memorandum of understanding. According to the document, the Government will assist the investor during activities of the latter in Georgia. After February 15, upon a completion of JSC "Tbilgazi" bankruptcy procedure, the company was to be handed over to the Kazakh investor.

Nogaideli noted that Kazakh owners were intending to invest tens of millions US dollars into "Tbilgazi". Besides, it was said that the Georgian Government would not have to subsidize the company any more. Subsidizing of difference in the current and the new gas supply costs was to be covered by the investor.

Other conditions, on which "Kaztransgaz" is becoming the JSC "Tbilgazi" owner, have not been made public yet.